VOI workshop notes

* Something about convex hull derivation of EVPI visual extended to multiple dimensions
* Paradox between high funds used on monitoring and low empirical estimates of VOI
* Why is VOI often low?
  + Expectations do not capture risk of being wrong; an incomplete picture of why we do monitoring
  + Want an excuse to act suboptimally – easy to stall
* Learning often regulated/prescribed/incentivised by funding/new actions
* Beliefs based on a bad model

Matt – placing a prior on model correctness

Can estimate parameters in a way that is robust to uncertainty in which model is correct

Agnese – topological data analysis

Meagan - New Lemma to fit more extreme value distributions

Something about eliciting hidden values/motives and incorporating them in a more comprehensive VOI framework - Something about an analogy with ecosystem services/opportunity costs/intangible benefits

The voi of the complexity of the voi calculation/diminishing returns on being right vs being considered at all